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To: Members of the U.S.-Mexico Law Institute, Inc.

Welcome to the Third Annual Conference of the U.S.-Mexico Law Institute. It is a particular pleasure to hold our meeting on Mexican Independence Day. We regret that our colleagues in the Asociación Nacional de Abogados were unable to join us and we hope that a joint meeting will be possible in the future.

The program this year will consider some developing issues in the corporate and securities area where U.S. persons are planning to or have invested in Mexican companies. We also will survey some of the crucial questions in the field of energy law including the impact of Article 27 of the Mexican Constitution on the operation of the oil and gas and electricity industries of Mexico.

The administration of justice in both Mexico and the United States is one of our principal concerns. We are fortunate to have with us Rafael Estrada Samano of Xerox Mexicana who has had extensive experience before the courts of Mexico.

The Institute much appreciates the generosity of new contributors to the Institute including the Davis Polk law firm of New York City, the Exxon Exploration Company, Sun Company of Philadelphia, and Honeywell, Inc. of Minneapolis. And, of course, we appreciate the continued support of earlier sustaining and organizational members, Pfizer, Inc., Johnson & Wortley of Dallas, Carlsmith Ball of Mexico City and Los Angeles, and Paul Hastings of Los Angeles.

Again, we solicit your suggestions for improving the Institute. Note that our interests extend to all areas of U.S.-Mexican legal concerns including court administration, legal education, and the functions of notaries. We hope that someday our resources will permit us to support research and graduate education of young U.S. and Mexican attorneys. In the meantime we look forward to your active participation in this year's program.

Sincerely,

John M. Stephenson, Jr.
President

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CURRENT ISSUES: CORPORATIONS, ENERGY AND LABOR
COMPARISONS OF U.S. AND MEXICAN
CORPORATE AND SECURITIES LAW
REGULATION OF THE ENERGY INDUSTRY
THE NAFTA LABOR COOPERATION AGREEMENT

Presentations at the Third Annual Conference of
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(Updated and supplemented by the authors and editors)

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