

THE UNIVERSITY OF NEW MEXICO
Regents' Finance and Facilities Committee
January 8, 2009 – Meeting Summary

Committee Members Present: Regent Mel Eaves, Regent Raymond Sanchez, Regent Don Chalmers, Mr. Jerry Geist

Committee Members Absent: Maria Griego-Raby

Non-voting Members Present: Regent James Koch, Regent Dahlia Dorman and Regent Carolyn Abeita

Other Attendees:

Martha Bedard, UNM Libraries; **Steve Beffort**, Institutional Support Services; **Joe Cecchi**, SOE; **Loyola Chastain**, Staff Council; **Christine Chavez**, Internal Audit; **Bruce Cherrin**, Purchasing; **Maria Dion**, Capital Projects; **Bill Eyler**, Popejoy Hall; **Laura Farris**, UNM Valencia; **Ashley Fate**, ASUNM; **Rachel Felix**, EVP Office; **Bob Fondino**, HSC Finance; **Julia Fulghum**, VP Research; **Art Gonzales**, OEO; **Gil Gonzales**, CIO; **Helen Gonzales**, VP Human Resources; **Kathy Guimond**, UNMPD; **Tim Gutierrez**, Student Affairs; **David Harris**, EVP for Administration, COO, and CFO; **Miguel Hidalgo**, ISS/Capital Projects; **Mary Kenney**, Planning & Campus Dev.; **Lisa Kuuttila**, STC.UNM; **Ava Lovell**, Finance; **Najib Manea**, UNM Valencia; **Lisa Marbury**, Institutional Support Services; **Cenissa Martinez**, EVP Office; **Steve McKernan**, UNMH; **Susan McKinsey**, Communications & Marketing; **Christopher Mead**, Fine Arts; **Walt Miller**, AVP Student Life; **Kate Moore**, Provost's Office; **Kim Murphy**, Real Estate; **Marc Nigliazzo**, UNM West; **Bob Notary**, PPD; **Curt Porter**, Provost's Office; **Maria Probasco**, PPD; **Martin Salazar**, Albuquerque Journal; **David J. Schmidly**, UNM President; **Cindy Shue**, UNM Valencia; **Donna Smith**, SRS; **Carol Stephens**, Policy Office; **Billy Tubb**, Popejoy Hall; **William Turner**, Office of Capital Projects; **Chris Vallejos**, Institutional Support Services; **Mary Vosevich**, PPD.; **Jake Wellmam**, ASUNM; **Ellen Wenzel**, Regents' Office; **Jeff Zumwalt**, PPD

Regent Eaves called the meeting to order at 9:00 a.m. in the Roberts Room at Scholes Hall.

COMMENTS:

none

ACTION ITEMS:

- 1. Meeting Summary from December 4, 2008.** Regent Chalmers moved to approve, and Regent Sanchez seconded. The motion passed by unanimous vote with a quorum of Committee members present and voting.
- 2. Disposition of Surplus Property on List dated December 17, 2008.** Bruce Cherrin made the presentation. Two Items from the Gallup Health Careers Department were removed from the disposition list: X-Ray System (UNM# N00012791) and Elevating Table Radiographic System (UNM# N00012792). The items were acquired in 2007. **Regent Koch moved to approve the amended list, and Regent Sanchez seconded. The motion passed by unanimous vote with a quorum of Committee members present and voting.**

3. Approval of Contracts:

- a) **UNMH Public Events – Pace Event Services.** Bruce Cherrin made the presentation. Pace Event Services has been chosen to provide necessary upgrades to the sound system at Popejoy Hall. **Jerry Geist moved to approve and Regent Sanchez seconded. The motion passed by unanimous vote with a quorum of Committee members present and voting.**

4. Approval of Capital Projects:

- a) **University Arena – Additions and Renovations.** Miguel Hidalgo and Paul Krebs made the presentation. This project will provide significant upgrades, renovations and additions to enhance the PIT. Total project budget is approximately \$60,000,000 funded by 2007 UNM System Revenue Bond proceeds, and various State of NM sources. In response to Regent inquiry, the projected revenue from the suites and club seats is \$2.3 million annually. The debt service on the PIT is approximately \$2.7 million. Total projected revenue is \$3 million. Location plans for the 2010 Gathering of Nations Indian Powwow are in progress, and accommodations are being made for mezzanine seating. The renovations will comply with ADA standards. **Regent Sanchez moved to approve and Regent Chalmers seconded. The motion passed by unanimous vote with a quorum of Committee members present and voting.**
- b) **University Stadium – Tow Diem – President’s Pavilion Renovations.** Miguel Hidalgo made the presentation. This project will renovate and upgrade the President’s Pavilion in the Tow Diem facility. Improvements will enhance the interior and exterior of the facility, and expand capacity and food services. In response to Regent inquiry, projected revenue is \$300,000 annually. **Regent Sanchez moved to approve and Regent Chalmers seconded. The motion passed by unanimous vote with a quorum of Committee members present and voting.**
- c) **Steam Turbine Cogeneration Project.** Miguel Hidalgo made the presentation. Over the past few years, the electrical demand requirements of the University have been increasing. This project will allow the University to fulfill additional electrical power demands of UNM. The new steam generator will be next to the existing power plant. In response to Regent inquiry, Steve Beffort stated that the high-pressure steam boiler will be reduced through a generation element to provide 1 mega-watt of additional power. Enough electricity would generate a cost offset that will pay for the debt service for the \$3 million project. In response to Regent inquiry pertaining to the EEI contract, the experience overall has been 10% cost avoidance in the first month and if that continues to project, it will satisfy the contract guarantee. **Jerry Geist moved to approve and Regent Sanchez seconded. The motion passed by unanimous vote with a quorum of Committee members present and voting.**

5. Approval of STC.UNM’s Annual Report. Lisa Kuuttilla made the presentation.

6. Recommendations for Consent Agenda Items on full Board of Regents Agenda. Regent Eaves recommended items 1-3 to be placed on the Consent Agenda.

INFORMATION ITEMS

7. **Monthly Financial Report.** Item was removed from the agenda.
8. **Contract Information:**
 - a) **UNMH – Maquet Inc.**
Bruce Cherrin and Steve McKernan made the presentation.
 - b) **Residence Halls – Sound and Signal Systems of New Mexico**
Bruce Cherrin made the presentation.
 - c) **UNM Valencia Campus – Advanced Presentation Systems**
Bruce Cherrin made the presentation.

EXECUTIVE SESSION:

None

Regent Eaves moved to adjourn at 10:30 a.m., and Regent Sanchez seconded. The motion passed by unanimous vote with a quorum of Committee members present and voting.