

THE UNIVERSITY OF NEW MEXICO
Regents' Finance and Facilities Committee
November 3, 2011 – Meeting Summary

Committee Members Present: Regent Don Chalmers; Regent Jamie Koch; Provost Chaouki Abdallah; Mr. Sherman McCorkle

Committee Members Absent: Regent Gene Gallegos

Non-voting Members Present: none

Other Attendees:

John Archuleta, GKB; **Kelly Baatz**, Student Life; **Breda Bova**, President's Office; **Duane Brown**, Modrall Sperling; **Mike Campbell**, UNM Hospitals; **Bridget Chavez**, ASUNM; **Bruce Cherrin**, Purchasing; **Mary Clark**, Staff Council; **Andrew Cullen**, Planning, Budget & Analysis; **Regina Dominguez**, Planning, Budget & Analysis; **Nicole Dopson**, Provost's Office; **Rachel Felix**, Office of the EVP for Administration; **Bob Fondino**, Health Sciences Center; **Ana Frias**, ASUNM; **Moira Gerety**, Information Technologies; **Gil Gonzales**, Information Technologies; **Helen Gonzales**, Human Resources; **Kathy Guimond**, UNM Police Department; **David W. Harris**, EVP for Administration, COO and CFO; **Natalia Koup**, Planning, Budget & Analysis; **Alice Letteney**, UNM Valencia; **Ava Lovell**, Finance; **Lisa Marbury**, Institutional Support Services; **Cenissa Martinez**, Office of the EVP for Administration; **Steve McKernan**, UNM Hospitals; **Lee Peifer**, University Counsel; **Curtis Porter**, Provost's Office; **Katie Richardson**, GPSA; **Timothy Ross**, Faculty Senate; **Jaymie Roybal**, ASUNM; **Andrew Sanchez**, UNM Valencia; **Vahid Staples**, Planning, Budget & Analysis; **Bill Turner**, Capital Projects; **Chris Vallejos**, Institutional Support Services; **Mary Vosevich**, Physical Plant; **Ellen Wenzel**, Regents' Office; **Fran Wilkinson**, University Libraries; **Craig Wong**, UNM Pediatrics; **Jeff Zumwalt**, Physical Plant

Regent Chalmers called the meeting to order at 9:05 a.m. in Scholes Hall, Roberts Room. He introduced new committee members, Provost Chaouki Abdallah and Mr. Sherman McCorkle.

COMMENTS:

ASUNM. Jaymie Roybal informed the committee of ASUNM resolutions regarding plans for a student recreational center and the status of the lottery scholarship fund. Roybal updated the board on changes that the Student Fee Review Board will adopt as a result of an agreement between GPSA and ASUNM. She also presented plans for the campus bike share program.

GPSA. Katie Richardson announced her role as the Student Fee Review Board chair. She echoed the positive sentiment regarding the agreement between ASUNM and GPSA. GPSA supports a new student recreational center that will not depend on student fees. She supports a new facility for the Student Health and Counseling Center. Richardson announced an Occupy Albuquerque GPSA resolution meeting will be held on November 7, 2011.

ACTION ITEMS:

1. **Meeting Summary from October 4, 2011. Regent Koch moved to approve, and Provost Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
2. **Disposition of Surplus Property for Main Campus on list dated October 14, 2011. Bruce Cherrin made the presentation. Regent Koch moved to approve, and Provost Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
3. **Contract Approvals:**
 - 1) **UNMH – Zimmer.** Bruce Cherrin and Steve McKernan made the presentation. Regents' approval was requested for a five-year contract that provides implants for various trauma surgical procedures. Depending on volumes, total cost ranges from \$675,000 to \$750,000 per fiscal year. **Regent Koch moved to approve, and Provost Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
4. **Approval of Capital Projects:**
 - 1) **Clinical Translational Science Center: 3rd Floor Lab Renovation, Phase 2.** Vahid Staples made the presentation. Regents' approval was requested to create expansion space for the faculty in the UNM Clinical and Translational Sciences Center. The National Institute of Health has awarded a five-year \$229.9 million Clinical and Translational Science Award in 2010, and the space will support the research. Total estimated project budget is \$700,000, funded by the HSC Chancellor's Facilities and Administrative Cost Recovery. **Regent Koch moved to approve, and Provost Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
 - 2) **HSC Classroom Upgrades.** Vahid Staples made the presentation. Regents' approval was requested for classroom upgrades to accommodate the curriculum for the School of Medicine, College of Nursing, the College of Pharmacy, and in Diagnostic and Therapeutic Sciences. The purpose of the project is to provide adequate space for expanding enrollments. Total estimated project budget is \$1.3 million funded from a Health Resources and Services Administration Grant. **Regent Koch moved to approve, and Provost Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
 - 3) **KNME & Domenici Hall Electrical Upgrades to 12.47 KV.** Vahid Staples and Mary Vosevich made the presentation. Regents' approval was requested to convert KNME from PNM's electrical service to UNM's electrical service which will increase reliability of the facility's electrical service and reduce utility costs. Total estimated project budget is \$660,000 funded from Physical Plant Department Capital Reserves. **Regent Koch**

moved to approve, and Provost Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

- 4) **Physics and Astronomy Electrical Upgrade to 12.47 KV.** Vahid Staples and Mary Vosevich made the presentation. Regents' approval was requested for an electrical service conversion at the Physics and Astronomy Building from the old UNM 4.16kV system to UNM's 12.47kV electrical system. Total estimated project budget is \$625,000 funded from FY 2012 Building Renewal and Replacement (BR&R) Funds. **Regent Koch moved to approve, and Provost Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
5. **Approval of University Business Policies and Procedures (UBPP) 7000 for Main, Branch Campuses, and HSC for FY 2011.** Andrew Cullen and Ava Lovell made the presentation. There was a discussion about the growth of the unrestricted reserve and factors that drove growth. Regent Chalmers suggested a more efficient way to budget and decide how reserves will be spent in the future. **Provost Abdallah moved to approve, and Regent Koch seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
6. **Approval of Refunding of UNM-Valencia Series 1998 and 2002 Bonds.** Alice Letteney, Andrew Sanchez, Duane Brown and John Archuleta made the presentation. Regent approval was requested for the issuance of \$4.4 million to refinance the series 1998 and series 2002 bonds. Based on current interest rates, this will generate a savings of \$194,234 at 4.15%. The average annual net savings will be \$52,392. **Provost Abdallah moved to approve, and Regent Koch seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
7. **Approval of Fiscal Watch Report and Monthly Consolidated Financial Report.** Ava Lovell made the presentation. **Regent Koch moved to approve, and Provost Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
8. **Recommendations for Consent Agenda Items on full Board of Regents' Agenda.** Regent Chalmers recommended items 2-7 to be placed on the Consent Agenda.

INFORMATION ITEMS:

9. **Contract Information:**
 - 1) **UNMH – Stericycle.** Bruce Cherrin made the presentation.
 - 2) **UNMH – CDWG.** Bruce Cherrin made the presentation.
 - 3) **UNMH – Insight Construction.** Bruce Cherrin made the presentation.
 - 4) **Department of Pediatrics – Broad Institute.** Bruce Cherrin made the presentation.
 - 5) **Office of Capital Projects/Chemistry Department – VWR International Inc.** Bruce Cherrin made the presentation.
10. **IT Email, Messaging & Calendaring Evaluation Team Recommendations.** Gil Gonzales, Moira Gerety, and Mike Campbell made the presentation.

EXECUTIVE SESSION:

None

Regent Chalmers moved to adjourn at 10:45 a.m., and Regent Koch seconded. The motion passed by unanimous vote with a quorum of Committee members present and voting.