

THE UNIVERSITY OF NEW MEXICO
Regents' Finance and Facilities Committee
March 1, 2012 – Meeting Summary

Committee Members Present: Regent Jamie Koch; Regent Gene Gallegos; Provost Chaouki Abdallah; Mr. Sherman McCorkle

Committee Members Absent: Regent Don Chalmers

Non-voting Members Present: none

Other Attendees:

Kelly Baatz, Student Life; **Steve Beffort**, Lobo Development; **Bruce Cherrin**, Purchasing; **Andrew Cullen**, Planning, Budget & Analysis; **Pamina Deutsch**, Policy Office; **Jerry Dominguez**, Extended Universities; **Rachel Felix**, Office of the EVP for Administration; **Julia Fulghum**, VP Research; **Helen Gonzales**, Human Resources; **Tim Gutierrez**, Student Affairs; **David W. Harris**, EVP for Administration, COO and CFO; **Mary Kenney**, Campus Development; **Paul Krebs**, Athletics; **Lisa Kuuttila**, STC.UNM (STC); **Lisa Marbury**, Institutional Support Services; **Cenissa Martinez**, Office of the EVP for Administration; **Shannon McCoy-Hayes**, Staff Council; **Richard Mertz**, University Counsel; **Liz Metzger**, Financial Services; **Lee Peifer**, Univ Counsel; **Curt Porter**, Provosts' Office; **Cynthia Reinhart**, KPMG; **Katie Richardson**, GPSA; **Timothy Ross**, Faculty Senate; **Tony Sanchez**, Capital Projects; **David Schmidly**, UNM President; **Marie St. Claire**, Student Health & Counseling; **Vahid Staples**, Planning, Budget & Analysis; **Jason Strauss**, Lobo Energy; **Wayne Sullivan**, Residence Life; **William Turner**, Capital Projects; **Chris Vallejos**, Institutional Support Services; **Mary Vosevich**, Physical Plant; **Ellen Wenzel**, Regents' Office

Regent Koch called the meeting to order at 9:00 a.m. in Scholes Hall, Roberts Room.

COMMENTS:

Faculty Senate. Tim Ross stated that there is a need on campus for a new Physics and Astronomy building and a residence hall for the Honors College. In response to Regents' inquiry, the proposed location for a new Physics and Astronomy is included in the Master Plan. In response to Regent inquiry, sources of funding have not been identified and planning has not started for this project.

GPSA. Katie Richardson updated the committee on the SFRB preliminary recommendations. Student fees were increased by 3.4%. There were eight programs that requested funding that are inappropriate for student fee funding. GPSA acknowledges that these programs are essential to student success and recommended that the Strategic Budget Leadership Team identify other sources of funding. Richardson has been working with the provost to include graduate assistantships in the effort to increase and recruit faculty at UNM. Regent Gallegos requested the minutes of the Student Fee Review Board meetings.

ACTION ITEMS:

- 1. Meeting Summary from February 9, 2012. Regent Gene Gallegos moved to approve, and Provost Chaouki Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 2. Disposition of Surplus Property for Main Campus on list dated February 10, 2012. Bruce Cherrin made the presentation. Regent Gene Gallegos moved to approve, and Provost Chaouki Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 3. Approval of:**
 - 1) Capital Project for Student Residence Center (SRC) Apartments Interior Renovations.** Vahid Staples made the presentation. Regents' approval was requested for the SRC apartments' interior renovation project. The project will improve and modernize living spaces for students. Upgrades include new paint, carpet, appliances, counter tops and plumbing fixtures. Total project budget is \$1.5 million, funded by Residence Life and Student Housing Plant Fund balances. In response to Regent inquiry, the architect contract has been signed, but a contractor has not been selected nor has a bid been issued for the project yet. In response to Regent inquiry, the total project budget estimate is based upon previous building projects. **Provost Chaouki Abdallah moved to approve, and Regent Gene Gallegos seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 4. Approval of Contracts:**
 - 1) UNM Financial Services – FY12 Financial Audit Services.** Bruce Cherrin and Liz Metzger made the presentation. Regents' approval was requested for a contract with Moss Adams LLP and KPMG LLP to perform joint audit services for UNM's FY2012 financial and compliance audit. This is the second year of a three-year proposal. Total three-year proposal cost is \$2.6 million plus NM GRT. Proposed audit fees for FY12 are \$887,000 plus NM GRT. **Mr. Sherman McCorkle moved to approve, and Regent Gene Gallegos seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 5. Approval of STC.UNM Appointments to the UNM Board of Directors.** Lisa Kuuttila made the presentation. Regents' approval was requested to appoint Mr. Robert Nath to the STC.UNM Board of Directors. **Regent Gene Gallegos moved to approve and Provost Chaouki Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 6. Approval of Lobo Development Corporation Board of Directors Nominations.** Steve Beffort made the presentation. Regents' approval was requested for the nomination of Stephen J. Ciepiela and reappointment of Maria Griego-Raby to the Lobo Development Corporation Board of Directors. **Regent Gene Gallegos moved to approve and Provost**

Chaouki Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.

- 7. Approval of Lobo Development Corporation Proposed Amendment of Bylaws.** Steve Beffort made the presentation. Regents' approval was requested for Lobo Development's proposed amendment of bylaws. **Mr. Sherman McCorkle moved to approve, and Provost Chaouki Abdallah seconded. The motion passed by unanimous vote with a quorum of committee members present and voting.**
- 8. Recommendations for Consent Agenda Items on full Board of Regents' Agenda.** Regent Koch recommended items 2-7 to be placed on the Consent Agenda.

INFORMATION ITEMS:

- 9. Monthly Consolidated Financial Report.** Liz Metzger made the presentation.
- 10. Final Accounting of Presidential Search.** Helen Gonzales made the presentation.
- 11. Energy Conservation Update.** Jason Strauss made the presentation.
- 12. Information on Request to Fund Purchase of Cogeneration Unit.** Steve Beffort made the presentation.

EXECUTIVE SESSION:

None

Regent Koch moved to adjourn at 11:02 a.m., and Regent Gallegos seconded. The motion passed by unanimous vote with a quorum of Committee members present and voting.