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## **Uruguay: 1990 & 1991 Foreign Debt Service**

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Uruguayan foreign debt per capita is US\$2,467, one of the highest among Third World debtor nations. According to a report by the Inter-American Development Bank (IDB), debt payments last year came to US\$1.316 billion (US\$430 million in interest). Export revenue in 1991 totaled US\$1.596 billion, and import spending, US\$1.622 billion, for a US\$26 million trade deficit. In 1990, prior to refinancing, debt service came to US\$879 million, approximately 50% of US\$1.692 billion of export income.

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