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Statistics On Poverty In Venezuela

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According to a report released March 29 by the government's statistics agency (Oficina Central de Estadísticas e Informática-OCEI), 45% of Venezuelan households earn less than the minimum wage. Twenty-four percent of urban households receive under US\$138 per month, and 21% of rural households less than US\$76 per month. Independent economists say per capita income has declined from US\$1,500 to US\$500 over the past 15 years. Spokespersons for the Venezuelan Workers Confederation (Confederación de Trabajadores de Venezuela-CTV) say the basic subsistence goods and services "basket" is currently priced at US\$415 per month. The independent Fundacredesa estimates that over 80% of Venezuelans live in absolute or relative poverty. (Basic data from Agence France-Presse, 03/29/92)

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