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# Venezuela: Petroleum & Natural Gas Reserves

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## **Venezuela: Petroleum & Natural Gas Reserves**

*by Barbara Khol*

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According to a March 23 report by the Mining and Energy Ministry, Venezuelan petroleum and natural gas reserves total nearly 85 billion barrels, the western hemisphere's largest. Heavy and extra-heavy crude oil reserves from the Orinoco fields are calculated at 1.2 billion barrels, 700,000 of which are immediately available. (Basic data from Inter Press Service, 03/25/92)

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