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Sao Paulo, Brazil: Industrial Sector Employment Cutbacks

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According to the Sao Paulo State Federation of Industries (FIESP), 59,200 workers in Sao Paulo industrial enterprises lost their jobs between Jan. 1 and the first week of March. During the first week of March, the Sao Paulo industrial sector labor force declined by 0.48%, or 8,016 jobs. Of 46 employer associations surveyed by the FIESP, 18 reported employment cutbacks in the March 1-8 period; 21, no change; and seven claimed new hires. [Basic data from Folha de Sao Paulo, 03/17/92]

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