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Bolivia: US\$2.5 Million Inter-american Development Bank Loan For Financial System Coordination

by Barbara Khol

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On March 12, the Inter-American Development Bank (IDB) announced approval of a US\$2.5 million technical cooperation loan earmarked for consolidation of the National Public Investment System (Sistema Nacional de Inversiones Publicas- SNIP). The US\$2.72 million consolidation program is administered by the Planning and Coordination Ministry, and experts from the UN Development Programme (UNDP) serve as technical coordinators. Terms on the US\$2.5 million loan are 40 years, a 10-year grace period, a 1% interest rate on the first 10 years of the loan, and 2% interest on the remainder. (Basic data from Agence France-Presse, 03/12/92)

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