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64% Tax Evasion In Venezuela

by Barbara Khol

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On Feb. 14, deputy treasury minister Carlos Stark told reporters that tax evasion is estimated at 64%, the highest rate in Latin America. He said that because of changes in tax collection monitoring systems and follow-up procedures, the government expects to collect 59 billion bolivars (US\$920 million) in taxes this year. (Basic data from Agence France- Presse, 02/14/92)

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