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Barbara Khol

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Argentina: More Deregulation

by Barbara Khol

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On Jan. 22, Economy Minister Domingo Cavallo told reporters that the government plans further deregulation, particularly in the areas of foreign trade, internal commerce and services. Next, he asserted that trade liberalization is the only means to "generate competitiveness," and reduce domestic market prices. According to Cavallo, the government's recent tariff reduction on automobile imports will obligate domestic producers to "adequately supply the market at prices that do not exceed imports by more than 22%." The current tariff is 22%. (Basic data from Agence France-Presse, 01/22/92)

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