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## Sao Paulo, Brazil: Layoffs During First Half Of January

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## **Sao Paulo, Brazil: Layoffs During First Half Of January**

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On Jan. 21, daily newspaper Folha de Sao Paulo reported that 10,894 workers were laid off during the first two weeks of the month. According to the state-wide employer association, the Sao Paulo Industry Federation, if current market conditions prevail over the first half of the year, an average 20,000 workers will lose their jobs every month.

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