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## **Colombia: U.S.-based Drummond Corp. To Invest US\$980 Million In Coal Mining Project**

*by Barbara Khol*

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On Jan. 15, Augusto Jimenez, president of the US-based Drummond Corporation's Colombian subsidiary, told Radio Caracol that the company plans to invest US\$980 million in the La Loma coal mine, Cesar department. Infrastructure is to be put in place in 1992-1993 at a cost of US\$600 million. Initial mine output in 1994 is predicted at 1.5 million metric tons per year, to increase to 10 million MT by 1997. The investment program includes US\$180 million for constructing a port at Cienaga, located near the Santa Maria resort on the Caribbean coast. Next, US\$60 million will be spent on upgrading the Atlantico rail line, and installation of tracks to link Atlantico with the mine. (Basic data from Agence France-Presse, 01/15/92)

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