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Chile: Report On New Cellulose Processing Plants

by Barbara Khol

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The Chilean firms Celulosa Arauco and Constitucion and Sweden's Stora have finalized a joint venture contract to construct the largest cellulose processing plant to date in Chile. Investment totals US\$1.2 billion, and construction is scheduled to begin in 1995. The three companies have already acquired 130,000 ha. of forest land. Executives also announced completion of the US\$1 billion "Arauco 2" cellulose plant. Arauco 2 will produce 350,000 metric tons of long fibre craft cellulose. Annual export revenue is projected at about US\$500 million. [Basic data from Chilean Information Project (Santiago), 12/07/91]

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