

12-17-1991

Colombia: Government Rejects 30% Minimum Wage Increase

Barbara Khol

Follow this and additional works at: <https://digitalrepository.unm.edu/notisur>

Recommended Citation

Khol, Barbara. "Colombia: Government Rejects 30% Minimum Wage Increase." (1991). <https://digitalrepository.unm.edu/notisur/7958>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiSur by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Colombia: Government Rejects 30% Minimum Wage Increase

by Barbara Khol

Category/Department: General

Published: Tuesday, December 17, 1991

On Dec. 12, Finance Minister Rudolf Hommes told reporters that the government will not consider requests by labor union federations to increase the minimum wage by around 30%. The minister's statement referred to upcoming "concertacion" meetings on economic policy among government officials, and representatives of employer organizations and trade unions. Consumer price inflation in 1991 is estimated at about 27%, compared to 32% in 1990. At present, the minimum wage is set at 51,000 pesos per month (approximately US\$78). (Basic data from Agence France- Presse, 12/12/91)

-- End --