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Central American Countries Sign Trade Pact With Venezuela

by Deborah Tyroler

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On Sept. 29, in San Salvador, economy ministers from the five Central American countries and Miguel Rodriguez Mendoza, president of the Venezuelan government's Foreign Trade Institute, signed a new trade agreement. Under terms of the accord, 312 products from Central America will enjoy duty free access to Venezuelan markets. According to Rodriguez Mendoza, Venezuela seeks to "speed up the flow of technology toward Central America, and hopes that by the end of this decade a duty free zone will develop that will include Central America and Venezuela." Venezuelan exports to Central America, excluding petroleum products, average about US\$100 million per year. (Source: Inter Press Service, 09/29/92)

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