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Nicaragua: US\$148 Million In Foreign Loans To Be Disbursed Over Next Three Months

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Category/Department: General

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On June 10, Presidency Minister Antonio Lacayo told reporters that the World Bank, Inter-American Development Bank (IDB), and the Japanese government will disburse US\$148 million in loans to Managua over the next three months. A total of US\$45 million is expected from the IDB, US\$68 million from the World Bank, and, from Tokyo, US\$35 million. The disbursements will begin in early July. (Basic data from Agencia Centroamericana de Noticias-Spanish news service EFE, 06/10/92)

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