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Peru: Concessionary Loans From Spanish Government

by Barbara Khol

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Under a bilateral cooperation agreement concluded Oct. 23 in Madrid, the Peruvian government will receive over US\$162 million in concessionary loans. The loans are destined for several programs, including a hydroelectric plant and a railroad (Ruta de los Libertadores). The Spanish government has pledged US\$55 million to a special fund dedicated to payment of interest arrears. In addition, 1.4 billion pesetas (US\$14 million) for immediate food and medical aid. (Basic data from AFP, 10/23/91)

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