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World Bank Approves \$187.2 Million In Loans For Chile

by Barbara Khol

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On Oct. 3, Education Minister Ricardo Lagos told reporters that the World Bank had approved a \$170 million loan earmarked for a four-year primary education quality improvement program. The government plans to spend \$70 million on the same program. Lagos said physical infrastructure of 2,500 of the nation's 8,500 primary schools will be remodeled, and 5.2 million textbooks are to be delivered to the schools in 1992. In a statement released Oct. 4 in Washington, the World Bank announced the approval of a total \$187.2 million in loans for Chile. The second loan, for \$17.2 million, is earmarked for public administration streamlining. Terms for both loans are 17 years, and a five-year grace period. (Basic data from AFP, 10/03/91, 10/04/91)

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