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Andean Pact Nation Foreign Reserves

by Barbara Khol

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On Sept. 29 in Lima, the Cartagena Accord Council reported aggregate net foreign reserves of \$19.904 billion, as of Aug. 1. Venezuela account for \$12.302 billion of the total; Colombia, \$5.864 billion; Peru, \$900 million; Ecuador, \$584 million; and, Bolivia, \$254 million. The largest proportional increase was registered by Bolivia, whose reserves totaled \$132 million at year-end 1990. Andean nations' reserves came to \$9.965 billion at mid- year 1989. (Basic data from AFP, 09/29/91)

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