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Nicaragua: Employees Gain 100% Stake In Five Privatized Mines

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On April 1, hundreds of employees at five mining operations became sole owners of the enterprises. The Swedish government paid Managua nearly US\$4 million for equity in the mines. The Swedish government has agreed to provide technical assistance to workers at the gold mine in La Libertad, Chontales department. The other four operations are sand and rock quarries located in Rivas, Carazo and Boaco departments. (Basic data from Agencia Centroamericana de Noticias-Spanish news service EFE, 04/01/92)

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