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Costa Rica: US$41 Million World Bank Loan To Boost Productivity & Living Standards In Small Farm Sector

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On March 19, the World Bank announced approval of a US$41 million loan for Costa Rica, earmarked for raising productivity and living standards in the small farm sector. At a total cost of US$70 million, the seven-year program includes infrastructure upgrade and expansion; rural extension development; acquisition of materials, equipment and vehicles; and specialized training and education of rural extension personnel and farmers. Loan terms are 17 years, five-year grace period, and a variable interest rate (currently at 7.73% per annum). (Basic data from Agence France-Presse, Spanish news service EFE, 03/19/92)

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