

3-27-1992

Costa Rica: US\$41 Million World Bank Loan To Boost Productivity & Living Standards In Small Farm Sector

Deborah Tyroler

Follow this and additional works at: <https://digitalrepository.unm.edu/noticen>

Recommended Citation

Tyroler, Deborah. "Costa Rica: US\$41 Million World Bank Loan To Boost Productivity & Living Standards In Small Farm Sector." (1992). <https://digitalrepository.unm.edu/noticen/7257>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiCen by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Costa Rica: US\$41 Million World Bank Loan To Boost Productivity & Living Standards In Small Farm Sector

by Deborah Tyroler

Category/Department: General

Published: Friday, March 27, 1992

On March 19, the World Bank announced approval of a US\$41 million loan for Costa Rica, earmarked for raising productivity and living standards in the small farm sector. At a total cost of US\$70 million, the seven-year program includes infrastructure upgrade and expansion; rural extension development; acquisition of materials, equipment and vehicles; and specialized training and education of rural extension personnel and farmers. Loan terms are 17 years, five-year grace period, and a variable interest rate (currently at 7.73% per annum). (Basic data from Agence France-Press, Spanish news service EFE, 03/19/92)

-- End --