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Venezuela: French Companies To Invest \$42 Million In Construction Projects Next Year

by Barbara Khol

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On Sept. 20, the Construction Chamber in Caracas reported that in 1992 French companies plan to invest 2.5 billion bolivars (\$42 million) in the construction sector. The total includes building a third subway line in the capital city. The nation's construction industry grew 7% last year, compared to a negative 27% in 1989. Major French companies active in Venezuela include Soletanche, Bachy, Ibse Pascal, Montcocol, Sogea, SGTDE, Frameca (France-Metro-Caracas consortium) and Spie Batignolles. (Basic data from AFP, 09/20/91)

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