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Note On Plans To Remodel Panama Canal

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On March 22, Guillermo Quijano, Panamanian representative on the trilateral commission evaluating schemes to improve and upgrade the Panama Canal, told reporters that because the government lacks the financial resources to modernize the waterway, foreign assistance is mandatory. The commission is comprised of representatives from Japan, the US and Panama. All engineering/remodeling schemes under consideration carry a price tag of over US\$4 billion. (Basic data from Agence France-Presse, 03/22/92)

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