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## **Nicaragua: Government Initiates Renegotiation Of Debt With Community Of Independent States**

*by Deborah Tyroler*

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On March 17, government officials told reporters that debt restructuring talks with representatives of the Community of Independent States (CIS) had commenced. During the 1980s, Nicaragua contracted an estimated US\$3 billion worth of debt with the Soviet Union. Debt refinancing teams are led by Nicaraguan deputy minister of foreign cooperation Sergio Mario Blandon, the Community's secretary for economic affairs at the Foreign Ministry, Yuri Sharnikov. (Basic data from Agence France-Presse, 03/17/92)

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