3-20-1992

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Guatemala To Import 120,000 Metric Tons Of Wheat From U.S.

by Deborah Tyroler
Category/Department: General
Published: Friday, March 20, 1992

On March 18 in Guatemala City, Finance Minister Richard Aitkenhead told reporters that the government had received a US$15 million loan from Washington to import 120,000 metric tons of wheat. The wheat imports are equal to 50% of annual domestic consumption. Most of the profits obtained by the government in selling the wheat to domestic merchants, said the minister, will be used to finance agricultural development projects. Loan terms are 20 years at concessionary interest rates. (Basic data from Agencia Centroamericana de Noticias-Spanish news service EFE, 03/18/92)

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