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Honduras: U.S. Company's Oil Drilling Operation In Mosquitia Delayed

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On Feb. 26, Natural Resources Minister Mario Nufio told reporters that the US-based Cambridge Oil company's exploration activities in the Mosquitia region of Honduras will be concluded in April. Drilling of a 17,000-ft. well was delayed due to "technical errors." As of Feb. 26, the drilling had reached a depth of 12,000 ft. Cambridge Oil has invested US\$15 million in the operation. In 1991, government officials and company executives said drilling activities would be complete no later than February this year. (Basic data from Agencia Centroamericana de Noticias-Spanish news service EFE, 02/26/92)

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