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Peru: 3% Monthly Inflation Predicted By Year-end

by Barbara Khol

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On Sept. 9, Central Reserve Bank president Jorge Chavez said the consumer price inflation rate would be reduced to 3% per month by year-end. When President Alfredo Fujimori was installed in July 1990, the rate was 12.3% per month. According to Chavez, inflation in August was calculated at 7.2%, and the September rate is projected at 5%. (Basic data from Inter Press Service, 09/09/91)

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