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Taiwanese Government Pardons Nicaraguan Debt

by Deborah Tyroler

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On March 8 in Managua, President Violeta Chamorro told reporters that the Taiwanese government had pardoned 75% of US\$20 million in debt owed by Nicaragua. The debt was contracted by the Somoza regime, or prior to 1979. Chamorro visited Taipei on March 3-7. Bilateral agreements were finalized in the areas of agriculture, education and culture. The accords include donations of rice, medicine and sports equipment by Taipei, and assistance in modernizing the Nicaraguan Foreign Ministry's information acquisition and retrieval system. (Basic data from Agencia Centroamericana de Noticias-Spanish news service EFE, 03/08/92)

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