3-13-1992

Panamanian Government Studies Proposal By British Company To Invest US$100 Million In Banana Export Industry

Deborah Tyroler

Follow this and additional works at: https://digitalrepository.unm.edu/noticen

Recommended Citation

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiCen by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
Panamanian Government Studies Proposal By British Company To Invest US$100 Million In Banana Export Industry

by Deborah Tyroler

Category/Department: General

Published: Friday, March 13, 1992

On Feb. 26 in Panama City, Trade and Industry Minister Roberto Alfaro told reporters that the British company, Geest, has proposed investing about US$100 million in banana cultivation and export operations in Chiriqui department. Alfaro said the company has focused on 6,000 ha. currently occupied by local farmers. The minister indicated that the proposal has been under study by the Council of Ministers for the past month. According to Alfaro, Geest's operation could generate at least 5,000 jobs. If the proposal is approved, Geest would be the first company to openly compete in Panama with the Chiriqui Land Company, a United Fruit subsidiary. (Basic data from Chinese news service Xinhua, 02/26/92)

-- End --