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Costa Rica: US\$15 Million PL-480 Grain Loan

by Deborah Tyroler

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On Feb. 27 in San Jose, US Ambassador Luis Guinot told reporters that the Costa Rican government will receive US\$15 million worth of concessionary loans under Washington's PL-480 program. Under PL-480, a beneficiary nation imports food products, mainly grain, and sells the grain on the domestic market. Costa Rica has imported US\$165 million worth of wheat and corn under PL-480 since 1982. The funds are earmarked for infrastructure and social welfare programs, including road improvements in rural areas, technical training for farmers, and environmental conservation. (Basic data from Agencia Centroamericana de Noticias-Spanish news service EFE, 02/27/92)

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