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Honduras: 20% Public Spending Reduction In 1992

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On March 2, Treasury Minister Benjamin Villanueva told reporters that the government plans to reduce public spending by US\$50 million or 20% this year. The target is a fiscal deficit less than 4% of GDP. Cutbacks will occur in all non- priority spending areas, such as travel and per diem. (Basic data from Spanish news service EFE, 03/02/92)

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