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## **Honduras: Privatization Of State-run Cement Company (cehsa)**

*by Deborah Tyroler*

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On Feb. 24 in Tegucigalpa, Finance Minister Benjamin Villanueva told reporters that the state-run cement company (Empresa Cementos de Honduras-CEHSA), currently valued at nearly 400 million lempiras (about US\$74 million), will soon be put up for sale for the second time. The American Pacific mining consortium had previously signed a purchase contract for the acquisition of CEHSA stock. Legal and political problems resulted in cancellation of the contract. (See Update 09/27/91 for coverage of conflict involving American Pacific.) The minister said the government will accept cash, debt- equity swap arrangements, or CEHSA debt instruments as tender for acquisition of company stock. (Basic data from Notimex, 02/24/92)

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