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## **Guatemala Finalizes Debt Restructuring Agreement With Mexico**

*by Deborah Tyroler*

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On Feb. 25, Central Bank president Federico Linares told reporters that the government had finalized a debt restructuring agreement with Mexico on a total US\$83.6 million. Terms are 20 years, a five-year grace period, and a 4.5% per annum interest rate. Linares said the total includes US\$18.9 million in interest arrears. Economy Minister Juan Luis Miron said payments for Mexican crude are up to date. Guatemala imports about 4 million barrels of oil per day from Mexico under terms of the San Jose Pact. On an annual basis, Guatemala imports about US\$100 million worth of goods from Mexico. Revenue from exports to Mexico averages around US\$40 million. (Basic data from Agencia Centroamericana de Noticias-Spanish news service EFE, 02/25/92)

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