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Barbara Khol

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Brazil: \$500 Million Inter-american Development Bank Loan For Clean-up Of Guanabara Bay

by Barbara Khol

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On Aug. 31 in Rio de Janeiro, Inter-American Development Bank president Enrique Iglesias announced the approval of a \$500 million loan for cleaning up Guanabara Bay. According to Iglesias, the clean-up is to become the principal symbol for the second UN-sponsored global environment and development conference scheduled for June 1992 in Rio de Janeiro. The federal, state and municipal governments are to contribute \$250 million for the \$750 million project. In the past 30 years, Brasilia has obtained a total \$7.6 billion in loans from the IDB. (Basic data from EFE, 08/31/91)

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