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## **Inter-american Development Bank To Increase New Loans Approved For Brazil**

*by Barbara Khol*

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At an Aug. 28 press conference in Brasilia, Inter- American Development Bank president Enrique Iglesias said the bank plans to increase the sum of new loans to Brazil. The increase, he added, is justified in part by the nation's substantial contribution to IDB capital funds. Iglesias headed a commission to conclude agreements on the IDB's 1991-92 loan program for Brazil. Although he refused to specify the total loan sum, Iglesias said it could reach about \$1 billion. Brazil ranks as the IDB's second-largest contributor. In 1990, Brasilia received a total of nearly \$400 million in loans from the IDB. (Basic data from AFP, 08/28/91; Xinhua, 08/29/91)

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