Honduras: U.S. Ambassador On Military Aid Reduction

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On Feb. 7, US Ambassador to Honduras Crescencio Arcos told members of the Honduran-American Chamber of Commerce that US military aid to Honduras had declined from US$75 million in 1987 to US$10 million for FY1992. Between 1980 and 1990, Washington allocated a total of about US$480 million in military aid to Honduras. Arcos asserted that with the end of the cold war, the US is reevaluating foreign aid priorities. New conditionality terms are likely, he added, such as reduced tariffs, trade liberalization and exchange rate policy reform. (Basic data from Agencia Centroamericana de Noticias-Spanish news service EFE, 02/07/92)

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