2-14-1992

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Nicaragua: Report On I.d.b. Loans

by Deborah Tyroler

Category/Department: General
Published: Friday, February 14, 1992

The Inter-American Development Bank (IDB) recently approved a US$19 million loan for Nicaragua earmarked for upgrade of the nation’s electricity grid. Another US$3 million disbursement is aimed at supporting restructuring of the Central Bank. Next, the IDB has approved a US$3 million loan for the Nicaraguan Public Administration Corporation (Corporacion Nicaraguense de la Administracion Publica) toward organizing privatization of about 100 state-run enterprises in 1992. The IDB is currently studying a US$60 million loan request for agricultural development, and another for US$47 million destined for expansion and upgrade of potable water distribution in Managua and other interior cities. (Basic data from Agence France-Presse, 02/06/92)

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