2-14-1992

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Nicaragua: Government Plans For Job Creation In 1992

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Category/Department: General
Published: Friday, February 14, 1992

On Feb. 9, Presidency Minister Antonio Lacayo told reporters in northern Nicaragua that the government expects to generate 80,000 jobs in 1992 via public sector investments totaling US $280 million. Official statistics indicate that over half the labor force is unemployed. Lacayo said the government support for business this year is 30% higher than in 1991. He added that certain taxes will be reduced and others eliminated in order to reduce the cost of producing in Nicaragua. According to the minister, the consumer price index rose only 1.18% in January. (Basic data from Agencia Centroamericana de Noticias-Spanish news service EFE, 02/09/92)

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