2-14-1992

Panamanian Government Expects US$880 Million In Loans From Multilateral Institutions & Governments

Deborah Tyroler

Follow this and additional works at: https://digitalrepository.unm.edu/noticen

Recommended Citation

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in NotiCen by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.
Panamanian Government Expects US$880 Million In Loans From Multilateral Institutions & Governments

by Deborah Tyrolier

Category/Department: General

Published: Friday, February 14, 1992

On Feb. 6, in a statement broadcast nationwide on TV and radio, Vice President and Planning Minister Guillermo Ford told reporters that the government expects to receive US$880 million in loans from multilateral financial institutions and governments in 1992 and 1993. Loan sources and amounts follow: World Bank, US$220 million; Inter-American Development Bank (IDB), US$271.3 million; the International Monetary Fund, US$174.7 million; US Agency for International Development (USAID), US$84 million; Japan, US$100 million; and Taiwan, US$40 million. Of the total, said Ford, US$237.3 million will be used to repay small loans used to settle debt service arrears with the multilateral financial institutions. The remaining US$642.7 million are destined to diverse productive and social welfare investment programs and the restructuring of state-run companies. (Basic data from Agencia Centroamericana de Noticias-Spanish news service EFE, 02/07/92)

-- End --