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Honduras & Guatemala To Establish Free Trade Zone

by Barbara Khol

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On Aug. 20, the presidents of Honduras and Guatemala, Rafael Callejas and Jorge Serrano, respectively, issued a joint communique calling for a bilateral free trade agreement "in the shortest time possible." Serrano and Callejas also agreed to create a joint commission charged with drafting language to ensure that both nations will be able "explore and exploit corresponding exclusive economic zones [off respective coasts of the Gulf of Honduras] in strict compliance with the norms of international maritime law." (Basic data from AFP, ACAN-EFE, 08/20/91; Xinhua, 08/21/91)

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