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Venezuelan Financing For Honduran Housing

by Barbara Khol

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According to an Aug. 15 report by the Venezuelan government's news agency Venpres, a \$50 million loan for the construction of 9,000 homes in Honduras is to be finalized next month. Loan disbursement will take place over a three- year period. Loan terms are 12 years, a five-year grace period, and a 6% per year interest rate. (Basic data from AFP, 08/15/91)

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