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Unilateral Free Trade Accord Terms Proposed By Venezuelan President To Caribbean Community Effective In Mid-1992

by Barbara Khol

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On Aug. 21 in Caracas, Miguel Rodriguez, head of the government's Foreign Trade Institute (ICE) told the Agence France-Presse that the unilateral free trade accord proposed by Venezuela to the Caribbean Community (CARICOM) will enter into effect in mid-1992. President Carlos Andres Perez proposed the accord in July at the 12th CARICOM summit in St. Christopher-Nevis. Under the agreement, Venezuela would guarantee preferential treatment to Caribbean imports. Of particular interest to Venezuela, said Rodriguez, are services, such as US airlines' computerized reservation centers in some Caribbean nations, steel products, and clothing assembly operations. (Basic data from AFP, 08/21/91)

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