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Brazil: Foreign Investment & Loans Up In First Seven Months Of 1991

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On Aug. 15, Arminio Fraga Neto, the Central Bank's director of international affairs, told reporters that direct foreign investment and foreign loans to Brazil in the first seven months of the year totaled \$5.8 billion, compared to \$2.79 billion in the same period last year. The 1990 total came to \$5.366 billion. In the January-July 1991 period, Brazilian companies sold \$1.17 billion worth of 24-month maturity bonds in foreign markets. These transactions commenced in mid-1990. The total value of bonds sold by Brazilian firms in the second half of 1990 came to \$624 million. Direct foreign investment in the first seven months of 1991 came to \$700 million, compared to \$200 million for the same period last year. In January-December 1990, the Central Bank recorded a total \$690 million of direct foreign investment. This year's total may reach \$1.2 billion, a 10- year record. [Basic data from Gazeta Mercantil (Rio de Janeiro), 08/15/91; AFP, 08/15/91]

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