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Barbara Khol

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## **Brazil: Consumer Price Index Rose 10.83% In July According To Official Statistics Agency**

*by Barbara Khol*

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On Aug. 19, the official statistics agency (Brazilian Institute of Statistics and Geography-IGBE) reported that the national consumer price index (INPC) rose 10.83% in July. The index is calculated based on spending by households earning the equivalent of one to eight minimum wages (\$57 to \$460). Another index used by the government is prepared by the University of Sao Paulo's Economic Research Institute (Fundacao Instituto de Pesquisa Economica-FIPE). FIPE calculations, based on consumer goods prices in the nation's largest city, showed a 11.3% rate for the month of July. The IBGE's index calculation was delayed result of a strike by Institute employees. (Basic data from AFP, 08/19/91)

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