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Deborah Tyroler

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Panama Air To Resume Operations In June

by Deborah Tyroler

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On Feb. 5, J. Vallarino, president of the Panama Air consortium, told reporters that the recently privatized Air Panama would resume operations in June with 10 flights per day. The company fleet consists of five Boeing 737-300 and 757-200 planes. (See CAU 11/29/91 for report of privatization deal.) Vallarino said the company, renamed Panama Air, is to be managed by the US-based Rolling King. Panama Air will begin with flights to Guayaquil, Caracas, Mexico City, Miami, Los Angeles, Lima and Bogota. Later, flights to Guadalajara, Cancun, Medellin, Cali and Houston are to be added. According to Vallarino, the company plans to recognize about US$7 million in pre-paid airline fares on record as of the airline's shut-down in January 1990. Other debts, he added, are the responsibility of the Panamanian government. Former employees and creditors in Lima, Mexico, Miami and Guayaquil filed numerous suits demanding payment. (Basic data from Agence France-Presse, 02/05/92)

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