

8-15-1991

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Brazil: Negotiations Underway For \$478 Million Loan From Japan

by Barbara Khol

Category/Department: General

Published: Thursday, August 15, 1991

On Aug. 14, Economy Ministry spokespersons said negotiations on a \$478 million loan from the Japanese government's Overseas Economic Cooperation Fund were nearly complete. The loan is earmarked for two major irrigation projects, rural electrification in Goias state, and remodeling of the Santos port, Sao Paulo state. Loan terms are 25 years, a seven-year grace period, and 4% interest per annum. (Basic data from Xinhua, 08/14/91)

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