

8-15-1991

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Khol, Barbara. "Ecuador: Oil Discovery At Laguna-1 Well In Amazon." (1991). <https://digitalrepository.unm.edu/notisur/7034>

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Ecuador: Oil Discovery At Laguna-1 Well In Amazon

by Barbara Khol

Category/Department: General

Published: Thursday, August 15, 1991

On Aug. 9 in Quito, Energy and Minister Minister Donald Castillo said oil had been discovered at the Laguna-1 well in the Amazon region. The latest tests, according to Castillo, indicate that the well could produce at rates of up to 2,300 barrels per day. Artificial recovery techniques, he added, The state-run oil company, PetroEcuador, has a service rendering contract with the US-based Occidental for exploration of block 15 (site of Laguna-1). Occidental executives have said the company plans to bring the field into production as soon as possible. (Basic data from OPEC News Agency, 08/09/91)

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