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Colombia: Joint Investment Projects With Belgian & French Companies

by Barbara Khol

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In statements to reporters Aug. 9 in Bogota, Rodrigo Villamizar, manager of the Industrial Development Institute (Instituto de Fomento Industrial), said the European Economic Community's international investment program chief Michel Caillouet had approved interest-free loans for up to half of investment costs in two joint ventures. Intermat of Belgium and the Colombian firm Volumenés Limitada plan to spend \$4 million on mining olivine deposits near Medellin. (The mineral is used in steel production.) The second joint venture involves a \$600,000 investment by the French Screg-Routes and Emulcol Limitada of Colombia to construct an asphalt emulsion plant in Bogota. Plant capacity is 5,000 metric tons of asphalt per year. (Basic data from AFP, 08/09/91)

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