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Brazil: Government Sells Wheat Imports To Private Distributors

by Barbara Khol
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On Aug. 12, the federal government's National Supply Company (CNA) commenced selling imported wheat to private companies in 12 domestic grain exchanges. The CNA auctioned off a total 60,500 metric tons of wheat imports (yet to arrive) in lots of 200, 500 and 1,000 MT. Buyers will pay upon acquisition of the grain. The CNA plans to implement several other auctions and purchase imported wheat for reserve stocks by year-end. Since Jan. 1, the CNA has imported 1.4 million MT of wheat, the Banco do Brasil, 750,000 MT, and private companies, 1.71 million MT. Domestic wheat output and consumption for 1991 are projected at 3.2 million MT, and 7.2 million MT, respectively. (Basic data from AFP, 08/12/91)

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